



# $\frac{27-29 \text{ December}}{2022}$

# **105<sup>TH</sup> ANNUAL CONFERENCE** of

# **INDIAN ECONOMIC ASSOCIATION**

## Hosted by

CMS Business School Faculty of Management Studies JAIN (Deemed-to-be University) Bengaluru, Karnataka

#### **About Indian Economic Association (IEA)**

IEA is a registered body of Indian Economics professionals, established way back in 1917, with the objective of providing a forum to debate and discuss of theoretical and policy-oriented issues of Economic Science. Thanks to the initiative taken by Charles Joseph Hamilton, then Minto Professor of Economics at Calcutta University, and a score of economists, mostly teachers, who met in Calcutta in December 1917 to deliberate on economics. IEA is the oldest Association in Social Sciences and perhaps the second oldest in the country in any discipline, after the Indian Science Congress Association (founded in 1914). IEA organises annual conferences, seminars and lectures by eminent persons of the profession. It stands for promoting the interest of the economics discipline in terms of extension, expansion and professional competence in teaching, training, research and consultancy. It promotes the interest of its members, but more than that, the interest of the public, which is served when members sincerely devote their time and energy to raise competence and deploy that competence whenever occasion arises. IEA has so far organised 104 annual conferences in different parts of the country. The last conference was held at Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis, Bhopal, Madhya Pradesh.

#### About 105<sup>th</sup> IEA Conference

Indian Economic Association has always played an active role in organizing annual conferences, seminars and lectures by eminent persons of the profession. It has successfully conducted 104 annual conferences in the past to promote the interest of the discipline in terms of extension, expansion and professional competence in teaching, training, research and consultancy. This year the Association has given the responsibility to JAIN (Deemed-to-be-University), Bengaluru to organise the 105th annual conference from 27-29 December, 2022. The conference will engage with contemporary issues for discussion and deliberation on themes like India, Global Economy and World Economic Order, Azadi Ka Amrit Mahotsav, Technological Development and New Initiatives and State Economy of Karnataka. This conference aims to substantially contribute to the learning curve of each individual delegate through research, presentation and publication. The conference will also help the policy makers to take decisions for putting the economy into inclusive and sustainable growth and social development.

#### **Themes of the Conference**

- Theme 1: India, Global Economy, and the World Economic Order
- Theme 2: Azadi Ka Amrit Mahotsav Sectors of the Economy, Performance and Aspirations
- Theme 3: Economy, Technological Developments and New Initiatives
- Theme 4: State Economy of Karnataka

#### Message from the desk of Conference President, IEA



Prof. Ramesh Chand Member, NITI Aayog, New Delhi Conference President

प्रो. रमेश चन्द सदस्य Prof. Ramesh Chand MEMBER



भारत सरकार नीति आयोग, संसद मार्ग नई दिल्ली-110 001 Government of India NATIONAL INSTITUTION FOR TRANSFORMING INDIA NITI Aayog, Parliament Street New Delhi-110 001 Tele. : 23096756, 23096774 Fax : 23730678 E-mail : rc.niti@gov.in

#### <u>Message</u>

I feel happy and honoured to be the President for the 105<sup>th</sup> Annual Conference of the Indian Economic Association scheduled to be held from December 27-29, 2022 at CMS Business School, Jain Deemed to be University, Bengaluru, Karnataka.

The last eight years have witnessed transformative changes in several socio-economic spheres of the country. This could happen due to commitment of the Government to improve the lives of common man by the introduction of many new policy initiatives and flagship schemes. These schemes, in turn, have resulted in the country being one of the fastest growing economies in the World. There is a new vigour in the initiatives which are aimed at 'inclusive growth'. I am happy to note that this year's annual conference of the Indian Economic Association will be focused on such issues. I hope the Conference serves as a platform for economists, development practitioners, and government functionaries to discuss the trends and experience of various sectors of Indian Economy in the context of the changing world economic order.

I am sure that the proceedings of the Conference will provide valuable input for maximizing outcome of new policy initiatives, besides benefiting policy makers, academicians and students. I compliment the organizers for their effort in organizing this Conference.

I wish the Conference grand success.

(Ramesh Chand)

<u>Place</u>: New Delhi <u>Dated</u>: 27<sup>th</sup> October, 2022

#### Message from the desk of Association President, IEA



Prof V K Malhotra President, Indian Economic Association

It is a matter of great pleasure and privilege to be associated with the Indian Economic Association which is organising its 105th Annual Conference from 27th to 29th December, 2022 at CMS Business School, JAIN (Deemed to be University), Bangalore, Karnataka. The IEA has always aspired to bring illumination in respect of major issues in national and international economies by organising conferences, seminars, workshops and lectures of very renowned experts in their own domains.

The 104<sup>th</sup> Annual Conference of IEA was held at Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis (AIGGPA), Bhopal, Madhya Pradesh during 25-27 December 2021. This conference was definitely an enormous accomplishment in all possible dimensions of a professional conference. It provided a platform for highly academic discourse on various issues of high contemporary relevance.

This year again, many distinguished economists of the country will deliberate on themes of high significance, which include India, Global Economy and the World Economic Order; Azadi Ka Amrit Mahotsav (AKAM): Sectors of the Economy Performance and Aspirations; Economy, Technological Developments and New Initiatives; and State Economy of Karnataka.

A very dynamic team of organisers from IEA and the vibrant faculty and staff of JAIN (Deemed-to-be University), Bangalore will certainly take care of every need of all participants and try to provide the best possible environment for mutual sharing and learning.

I wish the 105<sup>th</sup> Annual Conference of IEA to be a momentous success in every aspect of the Conference.

Prof V K Malhotra

#### Message from the Chancellor, JAIN (Deemed-to-be University)



Dr. Chenraj Roychand Chancellor JAIN (Deemed-to-be University)

It is a matter of pride to know that 105th annual conference of the Indian Economic Association is being hosted by Faculty of Management Studies, JAIN (Deemed-to-be University). At the outset, I wish the delegates of this conference all the best. I am sure that the conference will bring out the best output in terms of research and publications by reputed scholars and resource persons. IEA is the second oldest forum in India constituted for academic deliberations. It has inspired millions through workshops, seminars and conferences. It has relentlessly organised 104<sup>th</sup> annual conferences in the past involving think-tanks in economics and thousands of delegates participates in the conference every year. The 105<sup>th</sup> annual conference hosted at JAIN (Deemed-to-be University) will be a feather in the cap of the association.

The world economy is poising a recessionary outlook. Inflation has crossed a level not seen in the past 40 years. The supply side disruptions due to lockdown to prevent the spread of the virus has damaged the global production and trade. The loss of lives and livelihood due to Covid-19 is unprecedented in history. Economists must find an answer to the question how an immediate global recovery is possible? Besides, the Russian invasion of Ukraine has aggravated the supply-side disruptions causing a stagflation across the globe. Policy efforts to control inflation has led to rising interest rate, capital outflow and currency depreciation. Notwithstanding, the disinflation efforts create a sacrifices ratio in terms of falling global output and employment.

I am sure this conference will bring forth ample economic wisdom through research and deliberations to address multiple issues lingering around our region, country and the world at large. I wish the organizers and delegates all the best!

Dr. Chenraj Roychand

# Message from the Vice Chancellor JAIN (Deemed-to-be University)

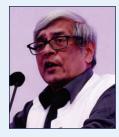


**Prof. (Dr.) Raj Singh** Vice Chancellor JAIN (Deemed-to-be University)

It is indeed heartening to note that Faculty of Management Studies, JAIN (Deemed-to-be University) is hosting the 105<sup>th</sup> annual conference of the Indian Economic Association (IEA). Since its formation in 1917 the IEA, as the second oldest academic body in India, has evolved as an effective forum for deliberating on theoretical and policy oriented issues in Economic Science. Journeying along, the IEA has pioneered organization of academic workshops, seminars and conferences in the domain of economics attracting thousands of its members every year due to the range and relevance of themes and discussions. So far, the Association has successfully conducted 104<sup>th</sup> annual conferences.

With economic decisions impacting humankind across nations, Economics is globally revered as one of the foremost disciplines in social sciences. I eagerly look forward to the landmark success of the 105<sup>th</sup> annual conference of IEA at JAIN which certainly will pave the way for creating a transformational experience through meaningful policy dialogues, prescriptions and practices. Here's extending a hearty welcome to all delegates and best wishes to the organizers with the hope that the conference is a grand success.

Prof. (Dr.) Raj Singh



**Dr. Bibek Debroy** is Chairman, Economic Advisory Council to the Prime Minister, Government of India. He has worked in Presidency College, Kolkata (1979-83), Gokhale Institute of Politics and Economics, Pune (1983-87); Indian Institute of Foreign Trade, Delhi (1987-93); National Council of Applied Economic Research (1995-96); Rajiv Gandhi Institute for Contemporary Studies (1997-2005); Chamber of Commerce and Industry (2005-06); and Centre for Policy Research (2007-2015) Dr. Debroy was also Member, NITI Aayog up to 5th June 2019. He has authored/edited several books, papers and popular articles.



**Prof. Ramesh Chand** is currently Member, NITI Aayog, in the rank and status of a Union Minister of State. He has a Ph.D in agricultural economics from the Indian Agricultural Research Institute (IARI), New Delhi. He is a Fellow of the National Academy of Agricultural Sciences and the Indian Society of Agricultural Economics. He has been involved in policy formulation for the agriculture sector for the past two and a half decades. Prior to joining NITI Aayog, he was Director, National Institute of Agricultural Economics and Policy Research, New Delhi.



**Dr. Arvind Virmani** is the Founder Chairman of the Foundation for Economic Growth and Welfare (EGROW) and President of the Forum for Strategic Initiative (FSIdelhi.org).He served as a member of the Technical Advisory Committee of RBI on Monetary Policy from February 2013 to August 2016, as Mentor (Public Policy) to FICCI during 2015-16 and 2016-17. He was till end-2012, Executive Director at the International Monetary Fund (IMF), Washington DC, representing India (as its Ambassador to IMF), Bangladesh, Sri Lanka and Bhutan. He has been an adviser to the Indian Government at the highest levels for 25 years, including as Chief Economic Adviser, Ministry of Finance and Principle Adviser, Planning Commission



**Prof. Sachin Chaturvedi** is currently Director General at the Research and Information System for Developing Countries (RIS), a New Delhi-based Think-Tank. Currently, he is also Vice Chairman, Atal Bihari Vajpayee Institute of Good Governance and Policy Analysis; and ex-officio Vice Chairman of Madhya Pradesh State Policy and Planning Commission. He is also Member, Board of Governors, Reserve Bank of India.



**Prof. V.K. Malhotra** has recently been appointed as Chairman, Food Commission of Madhya Pradesh. He has served as Member Secretary, Indian Council of Social Science Research (ICSSR), Government of India, New Delhi for two consecutive terms (October 2016 to 2022). He has earlier served at C.C.S University as Head and Professor of Economics. His research interests include Governance and Economic Development, Corporate Governance and Performance, Intellectual Property Rights and India's Concerns, Foreign Trade and Investments etc.



**Prof. M Suresh Babu** is member of the Economic Advisory Council to Prime Minister of India. He is Professor of Economics at Indian Institute of Technology, Madras. He did Ph.D. from the Jawaharlal Nehru University, New Delhi. His areas of Research are Applied Macroeconomics, Industrial Economics, and Trade and Development. His publication include recent book titled "What and How do Indian Firms Innovate? jointly with K K Subrahmanian.



**Prof. V. R. Panchamukhi** is an Indian Economist and Sanskrit scholar. He contributed to the field of economics in multiple ways. His work on the applications of game theory to International Trade Policy analysis was noted as a pioneering work by Jagdish Bhagwati. He worked on development models and resource gaps for the countries of the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) region that were presented under the leadership of Nobel Laureate Jan Tinbergen while he was a staff member of the ESCAP (then ECAFE). He was invited to work at the South Centre (organization), Geneva, by Julius Nyerere, the former President of Tanzania, and the then Chairman of the group.



**Dr. Charan Singh** is the former Non-Executive Chairman of Punjab & Sind Bank. He was full time visiting faculty and former RBI Chair Professor (Dec 2012 to Dec 2016) at the Indian Institute of Management Bangalore, India where he taught comparative monetary policy and policy issues in Indian economy.



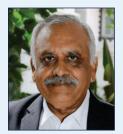
**Dr. M. Govinda Rao** is the Director National Institute of Public Finance and Policy. His past positions include Director, Institute for Social and Economic Change, (1998-2002) Bangalore (1998-2002) and Fellow, Research School of Pacific and Asian Studies, Australian National University, Canberra, Australia (1995-1998) and Professor, National Institute of Public Finance and Policy (1985-1995). Dr. Rao has a number of advisory roles. He is a Member of the Economic Advisory Council to the Prime Minister of India with the rank of Minister of State, Government of India and a member 14th Finance Commission, GOI.



**Prof. S.K. Mohanty** is a Professor at the Research and Information System for Developing Countries (RIS). His specialisation/Research Area are WTO Issues, Regional Trading Arrangements, Human Development and Social Sector Issues, Economic Reforms, Food Security and Productivity Analysis and Services Sector.



**Prof. P. Kanagasabapathi** is a former Director of the Tamil Nadu Institute of Urban Studies, Coimbatore, and Chairperson (officiating) of ICSSR, New Delhi. He is a writer and social worker. Known for his pioneering field studies in industrial and business clusters in different parts of the country, he studies the Indian economic, social, business, and management systems from the native perspectives. He was one of the key members of the study team that undertook the study of the Gujarat Kite Industry on the invitation of the Gujarat Government during 2003-04.



**Dr. Chengappa** is one of India's leading Agricultural Economists. He has over three decades experience in teaching, research, extension and academic administration. He served as the Vice Chancellor of University of Agricultural Sciences, Bangalore. Till recently, he was the National Professor of the Indian Council of Agricultural Research at the Institute for Social and Economic Change, Bangalore. He is a Policy Economist specializing in the area of agri-business and trade.



**Dr. Ram Kumar Mishra**, Senior Professor, and Former Director, ONGC Subir Raha Chair Professor of Corporate Governance and NLCIL Chair Professor of CSR at the Institute of Public Enterprise, is a graduate of the International Management Program, SDA Bocconi, Milan, Italy. He has been a Fellow of the British Council and Commonwealth Secretariat. He has had research stints at London Business School and Maison Des Sciences De L' Hommes, Paris. He has taught at the University of Bradford, the United Kingdom.



**Prof. N. R. Bhanumurthy** has taken charge as a first Vice-Chancellor of Dr. B.R. Ambedkar School of Economics University, Bengaluru (BASE University). He is currently on leave from NIPFP, New Delhi, where he was a Professor since 2009. Prior to this he worked as Assistant Professor and Associate Professor at Institute of Economic Growth, Delhi.



**Dr. Amitabh Kundu** is currently Distinguished Fellow at the Research and Information System for Developing Countries. He is chairing the Committee overvieing the survey for Swatch Bharat Mission (Rural) He was Regional Advisor on Poverty at UNESCWA, Beirut during 2017 and Consultant to the Government of Sri Lanka during 2016. Until January 2014, he was Professor at the Jawaharlal Nehru University, New Delhi. He has been the Dean of the School of Social Sciences and has served as a member of National Statistical Commission during 2006-08.



**Dr. G A Tadas** is Advisor in the areas of finance & investment banking. His recent publication on "Need for Setting Up of a New Development Bank" with RIS, New Delhi. He was Executive Director at IDBI Bank at Mumbai. Presently, he has taken up free lanceconsultancy in finance and investment banking and guest lectures in the areas of finance and economics.



**Prof. Surender Kumar** is a Senior Professor and Head, Department of Economics, Delhi School of Economics, University of Delhi. He had been the Dean, Faculty of Social Sciences, University of Delhi. His previous stint involves the position of Professor of Economics at the Department of Business Economics, University of Delhi, South Campus, Professor of Economics at the Department of Policy Studies, TERI University, New Delhi and Fellow at NIPFP, New Delhi.



**Prof. Dibyendu Maiti** is a Professor of Economics at the Delhi School of Economics. Before joining Delhi School, he worked at the University of the South Pacific (Fiji), the Institute of Economic Growth, the Centre for Studies in Social Sciences (Calcutta), and the University of Manchester (UK). He held various research positions at the Max Planck Institute of Economics (Jena, Germany), the University of Nottingham, the Chinese Academy of Social Sciences, the University of Oslo and the Norwegian Institute of International.



**Prof. Ram Singh** is Professor at the Delhi School of Economics (DSE), University of Delhi. He holds Ph.D. (JNU, New Delhi) and Post-Doctorate (Harvard) degrees in economics. His areas of research interests are contract theory, public economics, public private partnerships, and law and economics. He is a recipient of Fulbright, Commonwealth, and Erasmus Mundus Fellowships in economics Ronald Coase Fellowships in economics.



**Shri. Sanjay Kumar Agarwal** is a Senior Director in Care Ratings Ltd. He is the Head of Banking, Financial Services and Insurance (BFSI) vertical in the Analytical team. Almost all large banks and Non-Banking Financial Companies (NBFCs) of India are his clients. Sanjay is a All India rank holder in Intermediate and Final exams of Chartered Accountancy.



**Prof. Rakesh Mohan** Joshi is a director, Indian Institute of Plantation Management, Bangalore & Professor, Indian Institute of Foreign Trade, New Delhi. He is distinguished academician, an eminent author and a renowned management expert. He is nominated by the President of India as Member, University Court, Delhi University. He is an Independent Director on the Board of Ramagundam Fertilizers & Chemicals Ltd, a JV of NFL, EIL & FCIL; Management Council Member, All India Management Association (AIMA).



**Dr. Dhanpat Ram Agarwal** is a Chartered Accountant and a fellow member of ICAI. His area of Research & Consultancy is Economic Issues – International Trade (WTO), Exchange Rate & Foreign Investment, IPR and Taxation Laws. He is the founder Director of ITAG Business Solutions Ltd an organization catering to the IPR needs of scientist and innovators by creating awareness and serving its clients seamlessly for the last 15 years. He is independent director in ONGC Videsh Ltd.



**Dr. K.J.S. Satyasai** joined Department of Economic Analysis and Research (DEAR), the National Bank for Agriculture and Rural Development (NABARD), India as an agricultural economist in 1993 and is recently retired as the Chief General Manager of DEAR. He served NABARD in different capacities over the last 3 decades. He holds Ph.D. from Indian Agricultural Research Institute, New Delhi. Having started his applied economics research career from Institute of Economic Growth, Delhi, in 1986, Dr.Satyasai served as Foreign Professor at Konkuk University, Seoul, South Korea.



**Dr. Kingshuk Sarkar** is an Associate Professor and Area Chair, General Management & Economics at the Goa Institute of Management, Goa. Dr. Sarkar had worked for Govt. of West Bengal as Labour Administrator for over two decades. He has worked as a Fellow at the V V Giri National Labour Institute, Noida for three years on deputation. Worked as Assistant Professor in the National Institute of Rural Development, Hyderabad on deputation. Govt. of India, in connection with works related to BPL Census 2011.



**Dr. Sandeep Shastri** is the Vice Chancellor of Jagran Lakecity University, Bhopal. He is an eminent political scientist and scholar in political economy of India. He is an international consultant to the United Nations Development Programme (UNDP) for its Political Party Reform Project in the Pacific Rim Countries, World Bank. He played a key role in drafting the Karnataka Youth Policy by serving as the Chairman of the Drafting Committee of the Policy.



**Prof. Abdul Aziz** had all his education in the Mysore University and is a Gold Medalist. He is currently Chair Professor, Religious Minorities Chair, National Law School of India University, Bangalore. Earlier, he held the ICSSR National Fellowship, NLSIU, Bangalore, and worked in Shriram Centre for Industrial Relations and Human Resources, New Delhi, taught Economics at Mysore University and headed the Economics Unit in the Institute for Social and Economic Change (ISEC), Bangalore.



**Shri. Prithviraj Srinivas** is executive director - Chief Economist at Axis Capital Ltd., a wholly-owned subsidiary of Axis Bank, one of India's largest private sector banks. He is market economist with 15+ years of writing capital markets research in South Asia. His expertise is in servicing financial needs for companies, government entities and private investors in Equity Capital Markets, M&A, Private Equity, Structured Finance and Institutional Equities domain.



**Dr. Ashok Sangappa Alur** has a Ph.D in Agriculture and also holds a MBA & a Post Graduate Diploma in Agricultural Extension Management. He has over two decades of experience in different areas of NRM, Agriculture, Horticulture, Rural Development, Higher Education, International Cooperation, Institutional Development, Entrepreneurship Development and promotion of FPOs etc. He is currently serving as Director Centre of Excellence for Farmer Producer Organizations & professor of Soil Science at UHS Bagalkot.



**Dr. S. Madheswaran** is an acclaimed Development Economist and Econometrician of this country. At present he is a Professor of Centre for Economic Studies and Policy, Institute for Social and Economic Change, Bangalore. He worked as a Director, Institute for Social and Economic change, Bangalore which is one of the premier institutes of Indian Council of Social Science Research (ICSSR). He was on deputation as an adviser (equivalent to Secretary Rank of the State) to the Planning, Programme Monitoring and Statistics Department, Government of Karnataka.



**Prof. Gayithri Karnam** is a Consultant (Academic and Research) at the Fiscal Policy Institute, Government of Karnataka, Bengaluru. She was formerly a Professor of Economics in the Center for Economic Studies and Policy at the Institute for Social and Economic Change, Bangalore. She specializes in the area of Public Economics, Industrial Economics and Public policy studies. She has conducted extensive research in the area of state fiscal studies, public expenditure planning and management, Budget reforms.



**Dr. Priyadarshi Dash** is Associate Professor at Research and Information System for Developing Countries (RIS), New Delhi, India. He contributes to RIS work programmes on G20, BIMSTEC, Indo-Pacific and Asia-Africa Growth Corridor. His research interests include services trade, regional financial cooperation, infrastructure finance, macroeconomic and development strategies, and blue economy.



**Dr. Jaspal Singh** presently working as a consultant in NITI, Aayog, Govt. of India, New Delhi. Prior to joining NITI Aayog, Dr. Singh was working in the ICAR-National Institute of Agricultural Economics and Policy Research, New Delhi. He completed his Master's degree from Punjabi University, Patiala (campus) in Economics, and he has completed his M. Phil and Ph. D from Department Of Regional Planning And Economic Growth, Barkatullah University, Bhopal.



**Dr. V K Xavier** is a Professor of Economics at CMS Business School in JAIN (Deemed-tobe University). He did PhD in International Finance from Mahatma Gandhi University, Kottayam. He has 32 years of teaching experience in five universities. He is a passionate teacher and researcher in economics. He has authored 16 textbooks in Economics and published several research papers in national and international journals. He extends consultancy to NGOs, MSMEs and Government bodies. He is a committed academician, scholar in economics, passionate teacher, and social entrepreneur.

#### **Programme Schedule**

#### Day 1: 27-12-2022 (Tuesday)

#### 08.00 - 09.15 Hrs: Registration and Breakfast

#### 09.30 - 11.30 Hrs: Inaugural Session

Chairpersons: Prof. Ramesh Chand, Conference President, IEA/Member, NITI Aayog, New Delhi Prof. V. K. Malhotra, Association President, IEA/Chairman, Food Commission. Dr. Chenraj Roychand, Chancellor, JAIN (Deemed to be University), Bengaluru
Chief Guest: Hon'ble Sri. Basavaraj Bommai, Chief Minister, Govt. of Karnataka\*
Welcome Address: Prof.Raj Singh, Vice Chancellor, JAIN (Deemed to be University), Bengaluru
Inaugural Address: Prof.Bibek Debroy, Chairman, Economic Advisory Council to Prime Minister
Introduction of IEA and Conference: Prof. D.K. Madaan, Secretary, IEA; Punjabi University, Patiala
Address by Dr. Chenraj Roychand, Chancellor, JAIN (Deemed to be University), Bengaluru
Address by Association President, IEA: Prof V. K. Malhotra, Former Member Secretary, ICSSR.
Address by Conference President, IEA: Prof. Ramesh Chand, Member, NITI Aayog, New Delhi
Address by Hon'ble Sri. Basavaraj Bommai, Chief Minister, Govt. of Karnataka\*

#### 11.30 - 12.00 Hrs: Tea Break

#### 12.00 - 13.30 Hrs: Keynote Addresses on Conference Themes Theme: Azadi Ka Amrit Mahotsav: Sectors of the Economy-Performance & Aspirations

Chair: Prof. V. R. Panchamukhi, Founder Director General, RIS.

#### Key Speakers:

- 1. Dr. P G Chengappa, Former Vice Chancellor, University of Agricultural Sciences, BLR
- 2. Prof. Ram Kumar Mishra, Director, Institute of Public Enterprise, Hyderabad
- 3. Dr. Jaspal Singh, Consultant, NITI Aayog, New Delhi
- 4. Shri Sanjay Kumar Agarwal, Senior Director, Care Ratings Ltd., Mumbai

#### 13.30 - 14.30 Hrs: Lunch Break

Keynote Addresses on Conference Theme 14.30 - 16.00 Hrs: Theme I - India, Global Economy and the World Economic Order Sub-Theme: Indian Presidency and Development Agenda of G20: Broad Reflections

Special Address: Professor Sachin Chaturvedi, Director General, RIS, New Delhi

#### Panelists:

- Trade, Investment and Supply Chain Resilience: Prof. S.K. Mohanty, Professor, RIS, New Delhi
- Monetary Synchronization and Fiscal Space: Prof. N. Bhanumurthy, Vice Chancellor, Dr. B.R. Ambedkar School of Economics University, Bengaluru

- SDG Financing and Partnerships: Mr. G.A. Tadas, Former Executive Director, IDBI & Chair, Task Force-6, T20 India
- Outlook on Social Sectors in G20: Prof. Amitabh Kundu, Senior Fellow, World Resources Institute, India
- Enhancing Access to Infrastructure and Development Finance: Dr. Priyadarshi Dash, Associate Professor, RIS

Moderator: Dr. Priyadarshi Dash, Associate Professor, RIS

Discussion Remarks by the Chairperson of the Session

#### 16.00 - 16.30 Hrs: Tea Break

#### 16.30 – 17.45 Hrs: Theme II - AKAM: Sectors of the Economy-Performance & Aspirations

**Chair:** Dr. P G Chengappa, Former Vice Chancellor, University of Agricultural Sciences, BLR **Co-Chair:** Prof. E. Bijoy kumar Singh, Manipur University

#### Key Speakers:

1. Dr. K J Satyasai, Chief General Manager, NABARD, Mumbai

- 2. Prof. Satish Verma, Former RBI Chair Professor, CRRID, Chandigarh
- 3. Prof. P Kangasabapathi, Former Chairperson, ICSSR, New Delhi
- 4. Prof. Ram Singh, Delhi School of Economics

Discussion Remarks by the Chairperson of the Session

#### 17.45 - 18.00 Hrs: Tea Break

#### 18.00- 19.00 Hrs: P. R. Brahmananda Memorial Lecture:

#### Theme: Economic Reforms and Inclusive Growth in Indian Context: Past, Present and Future

Chair: Prof. Ramesh Chand, Member, NITI Aayog, New DelhiCo-chair: Prof. Charan Singh, Chief Executive, EGROW Foundation, NOIDASpeaker: Dr. Arvind Virmani, Member, NITI Aayog, Govt of India

Discussion Remarks by the Chairperson of the Session

19.00 - 20.15 Hrs: Cultural Programme

#### 20.15 - 21.30 Hrs: Dinner

Day 2: 28-12-2022 (Wednesday)

#### 7.30 - 9.30 Hrs: Breakfast

#### 09.45 - 11.30 Hrs: Special Session: Vision India@2047

Chair: Prof. Charan Singh, Chief Executive, EGROW Foundation, NOIDA

- 1. Prof. M Suresh Babu, Member, Economic Advisory Council to Prime Minister
- 2. Prof. Surender Kumar, Delhi School of Economics, University of Delhi
- 3. Prof. Dibyendu Maiti, Delhi School of Economics, University of Delhi
- 4. Prof. Ram Singh, Delhi School of Economics, University of Delhi

#### Discussion Remarks by the Chairperson of the Session

#### 11.30 - 12.00 Hrs: Tea Break

#### **Keynote Addresses on Conference Themes**

#### 12.00 - 13.30 Hrs: Theme III: Economy, Technological Developments and New Initiatives

**Chair:** Prof. Sachin Chaturvedi, Director General, RIS, New Delhi **Co-chair:** Prof. D K Nauriyal, IIT, Roorkee and Former Vice Chancellor,Kumaun University, Nainital

#### Key Speakers:

- 1. Prof. Rakesh Mohan Joshi, Director, IIPM, Bangalore
- 2. Dr. D.R. Agarwal, Director, Institute of International Trade, Kolkata
- 3. Prof. M.H. Suryanarayanan, IGIDR, Mumbai
- 4. Prof. Dhulasi Birundha Varadarajan, Madurai Kamraj University
- 5. Prof. Ashwani Mahajan, Delhi University
- 6. Prof. N K Bishnoi, GJUST, Hisar, Haryana

Discussion Remarks by the Chairperson of the Session

#### 13.30 - 14.30 Hrs: Lunch Break

#### 14.30 - 16.15 Hrs: Theme IV- State Economy of Karnataka

Chair: Prof. Abdul Aziz, Professor Emeritus, NLISU Co-Chair: Prof. Xavier V K, Professor, Jain (Deemed-to-be University)

#### Key Speakers:

- 1. Prof. Ashok Alur, Director, Farmers producer Organisation
- 2. Dr. Madheswaran, Institute of Social and Economic Change (ISEC), BLR
- 3. Dr. K Gayitri, Fiscal Policy Institute, Bangalore
- 4. Prof. B Gopal Singh, Mysore University

Discussion

Remarks by the Chairperson of the Session

#### 16.15 - 16.45 Hrs: Tea Break

#### 16.45 - 18.00 Hrs: Special Session on Components of Economic Growth

**Chair:** Prof. Charan Singh, Chief Executive, EGROW Foundation, NOIDA **Co-chair:** Prof. Rohini Prasad, Former Vice Chancellor, Sarguja

#### Key Speakers:

- 1. Prof.Kingshuk Sarkar, Goa Institute of Management Studies
- 2. Prof. R.K. Panda, Bhubenashwar
- 3. Prof. Keval Jain, Sagar, Madhya Pradesh

Discussion Remarks by the Chairperson of the Session

#### 18.00 - 18.30 Hrs: Tea Break

#### 18.30 - 20.00 Hrs: Cultural Programme

20.00 - 21.30 Hrs: Dinner

#### Day 3: 29-12-2022 (Thursday)

#### 08.00 - 09.15 Hrs: Breakfast

09.00 - 10.00 Hrs: Executive Committee Meeting of IEA

Venue: Board Room 1 (Room No. 11), CMS Business School, Bengaluru

#### 10.00 – 11.30 AM: Parallel Technical Sessions I, II, III, and IV

Incharge: Prof. P Arunachalam, Cochin University of Science & Technology, Kerala

#### Session I

Theme 1 - India, Global Economy and the World Economic Order Venue: Seminar Hall - 1 (Room No. 101)

Coordinator: Prof. Satish Verma, Chandigarh
Chairperson: Prof. Bhagirathi Panda, NEHU, Shillong
Co-Chairpersons: Prof.Debotpal Goswami, Guwahati
Special Address: Prof. N.S Viswanth, M.P. Birla Institute of Management, Bengaluru
Rapporteur: Dr. N Mani, Erode

#### Session II

Theme 2 - AKAM: Sectors of the Economy-Performance and Aspirations Venue: Seminar Hall - 2 (Room No. 105)

 Coordinator: Prof. M.H. Suryanarayana, IGIDR, Mumbai
 Chair: Prof. N. Rajalakshmi, Madras University, Chennai
 Co-Chairs: Prof.Renu Jatana, Mohan Lal Sukhadia University, Udaipur Prof. Madan Lal, Delhi University
 Special Address: Prof. Harsh Gandhar, Panjab University, Chandigarh Dr. A.B. Aliyar, Ernakulam, Kerala
 Rapporteur: Prof.Soumik Gangopadhyay, IEM, Kolkata

#### Session III Theme 3: Economy, Technological Developments and New Initiatives Venue: Seminar Hall - 3 (Room No. 106)

 Coordinator: Prof. D.K. Nauriyal, IIT, Roorkee, Uttarakhand
 Chair: Prof. A. Ranga Reddy, Tirupati
 Co-Chairs: Prof.K Parameswara Rao, A.P. University, Visakapatnam Prof. Ranjan Aneja, Central University of Haryana
 Special Address: Dr. FMM Stella Mary, Chennai
 Rapporteur: Dr.Sandeepa Malhotra, Gwalior

#### Session IV Theme 4: State Economy of Karnataka Venue: Seminar Hall - 4 (Room No. 107)

Coordinator: Prof. V K Xavier, CMS Business School
 Chairperson: Prof. Muraleedharan, Professor, Mahatma Gandhi University, Kottayam, Kerala
 Co-Chairpersons: Prof.Rekha Jagannath, Bengaluru

 Prof. A. Mallappa, S.V.C.E, Bengaluru
 Prof. Dhandapani Chinnaswamy, Thiruvalluvar University, Vellore

 Special Address: Prof. Ramappa, ISEC (Agriculture Sector in Karnataka)

 Prof. Balasubramanyan, ISEC (Climate Change and Natural Resources)

 Rapporteur: Dr. P. Ravichandran, Dindigul, Tamil Nadu

#### 11.30 - 11.45 Hrs: Tea Break

**11.45 - 13.15 Hrs:** Parallel Technical Sessions V, VI, VII & VIII **Incharge:** Prof. N.K. Bishnoi, Guru Jambheshwar University of Science & Technology, Hisar

#### Session V

#### Theme 1 - India, Global Economy and the World Economic Order Venue: Seminar Hall -1 (Room No. 101)

Coordinator: Prof. M C Sati, HNB University, Srinagar-Garhwal, Uttarakhand
 Chair: Prof. P Arunachalam, Cochin University of Science & Technology, Kerala
 Co-Chairs: Dr.C Muthuraja, Madurai
 Dr. Kanwaljit Kaur, Chandigarh
 Special Address: Dr. S Jeyarani, Madurai
 Rapporteur: Rajesh Kumar, Central University of Jammu

#### Session VI Theme 2 -AKAM: Sectors of the Economy-Performance and Aspirations Venue: Seminar Hall -2 (Room No. 105)

Coordinator: Prof.E. Bijoykumar Singh, Manipur University Chair: Prof. S. Chinnammai, University of Madras Co-Chairs: Prof. B. Kilangla Jamir, Nagaland University Prof. B M Jani, Saurashtra University Rajkot, Gujarat Special Address: Prof. M.Soundarapandian, Gandhigram Prof.Rekha Acharya, Indore Rapporteur: Dr. Surya Prakash, SRCC, New Delhi

#### **Session VII**

Theme 3: Economy, Technological Developments and New Initiatives Venue: Seminar Hall - 3 (Room No. 106)

Coordinator: Prof. Rohini Prasad, Former VC, Sarguja University, Chhattisgarh
Chairperson: Prof. Raja Mohan Rao, University of Hyderabad
Co-Chair: Prof. Prabir Biswas, Kolkata
Special Address: Dr. Neerja Sharma, NOIDA, Delhi
Rapporteur: Dr. Kishor Singh Rajput, Shillong, Meghalaya

Session VIII Theme 4 – State Economy of Karnataka Venue: Seminar Hall - 4 (Room No. 107)

Coordinator: Prof. Uma C Swadimath, CMS Business School
Chair: Prof. M. G. Basavaraja, Mysore University
Co-Chair: Dr. M. Venkatesh, Shivamogga
Special Address: Prof.Indrajit Bairagya, ISEC (Education sector in Karnataka)
Rapporteur: Prof. S. K. Prakesh, Chennai

#### 13.15 - 14.15 Hrs - Lunch Break

#### 14.15 - 15.30 Hrs: Valedictory Session

Chair: Prof. V. K. Malhotra, President (Association), IEA
Introduction: Prof. D.K. Madaan, Secretary, IEA
Report Presentation: Prof.Anirban Sarkar/Prof. N K Bishnoi, Joint Secretary, IEA
Valedictory Address: Prof. M Govinda Rao, Former member, Economic Advisory Council to Prime Minister, and 14th Finance Commission
Guest of Honour: Dr. Sandeep Shastri, Vice Chancellor, Jagran Lakecity University, Bhopal Shri. Prithvarai Srinivasan, Chief Economist, Axis Capital
Vote of Thanks: Prof. Xavier V K, Local Organizing Secretary, IEA, CMS Business School

15.30 - 16.00 Hrs: Tea Break

16.00 Hrs onwards General Body Meeting of IEA

#### **Office Bearers/ EC Members of Indian Economic Association**



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S. V. University, Tirupati

Vice President



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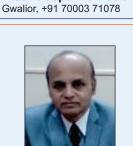


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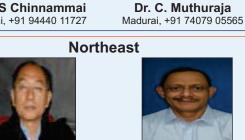


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Prof. P.L. Sablok Gwalior, M.P



Prof. M. K. Agarwal Lucknow, U.P



Prof. Dhulasi Birundha V Chennai, Tamil Nadu

#### Indian Economic Association Agenda for the Annual General Body Meeting to be held on 29<sup>th</sup> December 2022 at 4.00 PM

#### Venue:

Seminar Hall No. 2, Room No. 105 CMS Business School, JAIN (Deemed to be University), Bengaluru

#### Agenda No. 1

Condolences on the demise of Prof. J D Agarwal, Chairman, IIF, Noida on 30 Oct 2022, and some other IEA members.

#### Agenda No. 2

Confirmation of minutes of last General Body meeting held in Bhopal on 27 December 2021

#### Agenda No. 3

To consider and adopt Annual Report of activities and Account 2021-22

#### Agenda No. 4

To consider and adopt resolutions passed by Executive Committee on 10 October 2022 and 29 December 2022.

#### Agenda No. 5

Venue and themes for the next annual conference.

#### Agenda No. 6

Any other issues with the permission of the Chair.









Indian Economic Association

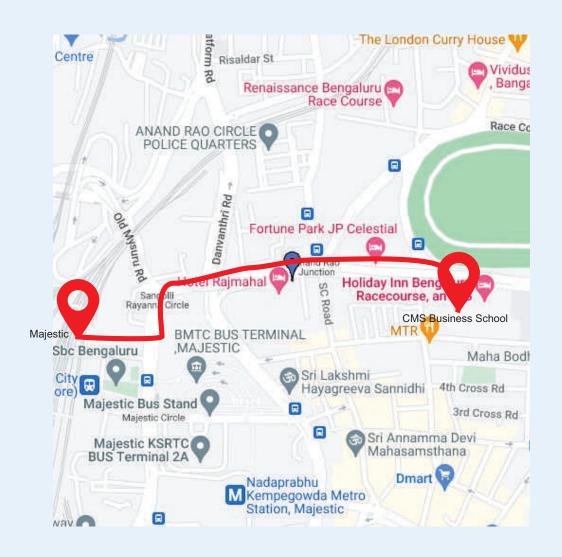


CMS BUSINESS SCHOOL

## **RIS-T20 Special Session**

# G20 India Presidency and Global Economic Order: Trade, Investment and Technology

Time: 2.00-3.45 pm | 27 December 2022 Bengaluru





# 105<sup>th</sup> Annual Conference Indian Economic Association

27-29 December, 2022

CMS Business School, JAIN (Deemed-to-be University) #17, Sheshadri Road, Gandhinagar Bengaluru - 560 009 P: +91 80 4684 0400 | E: bschool@cms.ac.in bschool.cms.ac.in

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