

English Version
Amended Constitution

- 1 Name of Association - Indian Economic Association
- 2 Address of Association - Kaveri Enclave, Phase-1,
Swarn Jayanti Nagar,
Ramghat Road, Aligarh
3. Territory in which Association shall work - Whole of India
4. Object of Association - Objects of Association will be as mentioned
In the Memorandum of Association.
5. Membership of Association -
 - 1- Ordinary Members- Anybody, who is Interested in Economics, can become a ordinary Member of General Body by depositing fee of Rs. 1000/- annually.
 - 2- Life Members- Anybody, who interested in Economics, can become a Life member by depositing fee Rs. 5,000/-.
 - 3- Institutional Members- Any Institution or Organization by depositing donation Rs. 5,000/-annually can become a institutional Member.
 - 4- Donor Members- Anybody, who become a donor member for 5 years, by depositing donation Rs. 15,000/- or more in lumpsum
 - 5- Associate Members - Any student, interested in economics, can become associate member by depositing fee of Rs. 500/- annually
 - 6- Patron Member- Anybody, can become patron member for



10 years, by depositing donation of Rs. 30,000/- or more in lumpsum.

Note: For the Donor and Patron membership, decision shall be taken by the Executive Committee. Each institution can nominate, only one person, for participating in the conference of Association.

6. Termination of Membership -

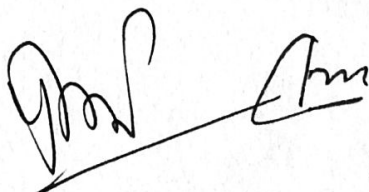
- 1- On the death of member or when declared as insane or insolvent by competent court.
- 2- When the corrupt conduct and working against Association.
- 3- On being punished, by doing unethical work, by a court.
- 4- Be absent, without any cause, in five continuous meetings of General Body.
- 5- By resignation and it will be passed by General Body.

7- Organ of the Association -

- 1- General Body
- 2- Executive Committee

8. General Body -

1. Formation - General Body will consist of all categories of members.
- 2- Meeting - General Body will meet once a year at the time of Annual Conference but special meeting may be called by Secretary, on the direction of President, at any time.



3- Notice Period - The notice for the General Body's Meeting shall be sent to members of Association, prior to the date of meeting by proper means of information.

4- Quorum -

1- For the General Body's Annual General Meeting, quorum shall be presence of two hundred members of Association.

2- For the General Body's special meeting, quorum shall be presence of two hundred fifty members of Association.

5- Power of General Body-

1- Electing the Office Bearer of Association and Executive Committee, as per constitution.

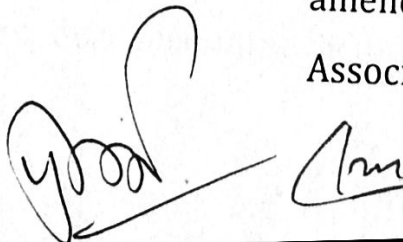
2- Evaluation of various programs and activities of the Association.

3- Approving audited accounts of association for the previous year.

4- Approving programs and budget for the following year.

5- Discussion and deciding all other matters pertaining to the policy and program of the Association.

6- Discussion and deciding on all matters pertaining to the amendments, addition into the Association Constitution.

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1- Formation

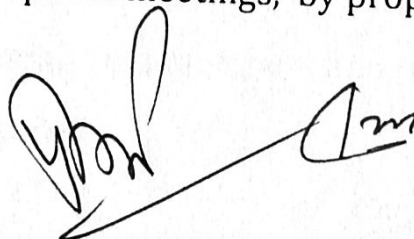
- 1- The Executive Committee shall be constituted by the General Body of the Association, through Electoral Process
- 2- One President, One Vice President, One Secretary, One Treasurer and 33 Executive Members, who will represent the Indian states and Union Territories, shall be elected for Executive Committee.
- 3- The tenure of Executive Committee and office Bearers President, Vice-President, Secretary and Treasurer shall be 3 years.
- 4- Executive Committee will nominate, former President as Special Invitee Member.
- 5- The Chairman and Managing Trustee of the Indian Economic association Trust for Research and Development will be, special invitee member, in Executive Committee.

2- Meeting

- 1- Executive Committee will convene two meetings in a year.
- 2- Every meeting of the Executive Committee will be conducted by the Secretary.
- 3- A special meeting of the Executive Committee will be held before the commencement of Annual Conference of Association.

3- Notice period -

It will be mandatory, to give information, to Executive Committee Members before 7 days for General Meetings and 5 days in advance for special meetings, by proper means of information



4-Quorum -

The presence of 1/3 members of Executive Committee will be the quorum for the meeting of Executive Committee.

5- Fill of Vacancies-

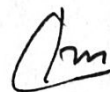
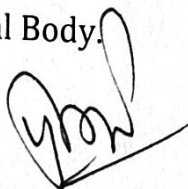
Suddenly, if any post become vacant, in Executive Committee so that post will be filled up for the, rest of the tenure by nomination by Executive Committee.

6- Power and Duties of Executive Committee:

- 1- To ensure the smooth Execution of Programs of the Association.
- 2- To carryout all the function. on behalf of, General Body and may make all the efforts to fulfill the object of the Association.
- 3- To outline the annual Budget and annual programs.
- 4- To prepare the agenda of General Body Meeting.
- 5- To nominate the Managing Editor of Indian Economic Journal.
- 6- To nominate the Election Officer for conducting the Election of Executive Committee and Office Bearers.
- 7- To decide the theme and venue of annual conference.
- 8- Appoint a auditor for audit of Association accounts & to settle his remuneration.
- 9- To establish sub units & sub committees for the development of Association.
- 10- Working for the advancement and development of the Association and solving mutual disputes.

10- Election -

1. Executive Committee's members and office bearers will be elected by the General Body.



2. Executive Committee will Nominate a Election Officer to conduct the election of officer bearers and members of Executive Committee.
3. All the election works regarding nomination, withdrawal and final list of valid contestant of Executive Committee's office bearers and members will be conducted at Association's office at Aligarh.
4. All the election works regarding polling, counting and declaration of Executive Committee office bearers and members will be conducted by Election Officer at annual conference venue.

11- Rights and Duties of Office Bearers -

1. President

1. To preside over the meetings of General Body and Executive Committee and all other meeting of the Association.
2. To guide and advice the Association in the promotion of its objects and insure for smooth functioning of the Association.
3. To give the casting vote on any matters to decide in the event of tie at the time of Annual General Meeting, Special General Meeting, Executive Committee Meeting and any other meeting of the association.
4. To Carry out the sanction task authorized by the Executive Committee and General Body.

2. Vice President -

1. To carryout any such works as assigned by the President in consultation with Secretary.
2. In General Conditions, to help President in his affairs.
3. To carryout the functions of president in his absence. If the post of President fall vacant for whatsoever reason, the Vice President will function as the president of Association till the next General Body meeting.



3- Secretary-

1. To convene meeting of the General Body and Executive Committee of the Association.
2. To prepare and maintain minutes of the Annual General Meeting, Special Meeting, Executive Committee Meetings and all other meetings of the Association and present them before the Executive Committee and General Body of the Association for approval.
3. To supervise the office of the Association and ensure proper discharge of the routine functions of the Association.
4. To coordinate the activities of the subcommittees, as may be appointed by the association.
5. To issue notices, circulars etc. under the general guidance of the President of the Association.
6. To request the funding organization for funding and sponsoring the Annual and other conference, seminars or any other activity of the Association.
7. To collaborate with the regional associations, Universities and other academic institutions for the academic and other activities.
8. To engage legal consultant in the event of any legal issues arising against or in the interest of Association.
9. To execute other functions as may be required by the General Body, Executive Committee and the President of the Association.
10. Protecting the movable immovable property of the Association and get income from donation and other sources.

4-Treasurer

1. Making the statement of Income and Expenditure
2. Depositing the Association funds in the Bank Account.
3. To keep updated record of all the receipts and expenditures of the association.



4. To prepare and present the budget and annual accounts of the Association.
5. To ensure proper auditing of the accounts with the help of the auditor as approved by the Executive Committee.
6. To accept money receipts and grants, and disburse payments.
7. Bank Account's operation will be done jointly with the signature of President or Secretary and Treasurer.
8. Making new members of the General Body.
9. Conducting other tasks that were given by the President or Secretary.

5- Joint Secretary -

- 1-President and Secretary with the consultation of Executive Committee will nominate a joint Secretary in Special condition;
- 2-Joint Secretary will assist with President and Secretary for dispensation of their work. and help them for coordination with other society.
- 3-Joint Secretary will hold his post till the wishes of Executive Committee.
- 4-Joint Secretary will be the member of Executive Committee.

6- Managing Editor:

1. The Executive Committee will nominate, a Managing Editor for Indian Economic Journal, for three years term.
2. Managing Editor shall be responsible for publication and distribution of the Indian Economic Journal.
3. Managing Editor will co-ordinate all the activities of the Indian Economic journal in consultation with the President and

Secretary of the Association and the Editorial Advisory Committee.

4. Managing Editor shall also be responsible for presenting the audited statement of accounts of the Indian Economic Journal to the Secretary.
5. Editorial Advisory Committee of Indian Economic Journal will be nominated in consultation with President and Secretary.

7- Local Organizing Secretary:

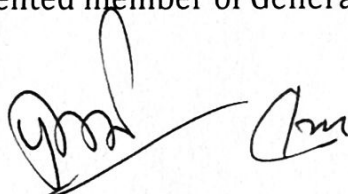
1. Local Organizing Secretary will be appointed by the President of Association in consultation with host of Annual Conference.
2. Local Organizing Secretary shall be responsible for all such necessary activities and smooth conduct of the annual conference.
3. Local Organizing Secretary shall be responsible for presenting the audited statement of account of annual conference to Secretary of the association.

8- Conference President -

1. Conference President will be nominated by Executive Committee for the period of one year.
2. Conference President will be responsible for the smooth academic conduct of Annual Conference
3. Conference President will be the member of Executive Committee.

12. Amendments -

Amendments in the constitution of Association should be proposed in General Body Meeting and approved by the 2/3rd majority of presented member of General Body Meeting.



13.Assets & Funds :-

1. All the types of Funds shall be deposited in Nationalized Bank in the name of Association,
2. Bank Account will be jointly operated by, President or Secretary and Treasurer.
3. Audit of Accounts of association will be done by a, nominated Chartered Accounts and auditor shall be responsible to Executive Committee.

14.Association Records -

1. Membership Register
2. Minutes Book
3. Cash Book
4. Agenda Register
5. Inspection Register

15.Dissolution of Association: -

If the Association dissolved in future, then the dissolution proceedings shall be conducted as per section 13 and 14 Societies Registration Act.

Dated: 29-12-2017

True Copy

