

Amended Constitution

1. Name of Association - Indian Economic Association
2. Address of Association - **(to be provided by the Secretary)**
3. Territory in which Association shall work - Whole of India
4. Object of Association - Objects of Association will be as mentioned in the Memorandum of Association.

5. Member of Association

- a) Ordinary Members – Anybody interested in Economics can become an ordinary Member of General Body by depositing fee of Rs. 1000/- annually.
- b) Life Members – Anyone interested in Economics can become a Life member by depositing fee of Rs.5,000/-.
- c) Associate Members – Any student interested in Economics can become associate member by depositing fee of Rs.500/- annually.
- d) Institutional Members – Any Institution or Organization can become an institutional member by depositing donation of Rs.5,000/- annually.
- e) Donor Members – Anybody can become a donor member for 5 years by depositing donation of Rs.15,000/- or more in lumpsum.
- f) Patron Member – Anybody can become patron member for 10 years by depositing donation of Rs.30,000/- or more in lumpsum.

Note: For the Donor and Patron membership, decision shall be taken by the Executive Committee. Each institution can nominate only one person for participating in the Association conference. **The Ordinary Members with two years of successive membership and the life members will have voting rights. Each member will be allotted a distinctive ID number.**

6. Termination of Membership

- a) On the death of member or when declared as insane or insolvent by competent court.
- b) In the event of corrupt conduct and working against the Association.
- c) On being punished by doing unethical work by a court.
- d) Be absent, without any cause, in five continuous meetings of General Body.
- e) By resignation and it is passed by the General Body.

7. Organ of the Association

- a) General Body
- b) Executive Committee

8. General Body

- (i) Formation – General Body will consist of all categories of members.
- (ii) Meeting – General Body will meet once a year at the time of Annual Conference. But, special meeting of it may be called by Secretary on the direction of President at any time.

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(iii) Quorum

- a) For the General Body's Annual General Meeting, quorum shall be presence of seventy-five members of the Association.
- b) For the General Body's special meeting, quorum shall be presence of seventy-five members of the Association.

(iv) Powers of General Body

- a) To elect the office Bearers of the Association and the members other than the nominated as per the constitution.
- b) To evaluate various programs and activities of the Association.
- c) To approve audited accounts of Association for the previous year.
- d) To approve programs and budget for the following year.
- e) To discuss and decide all other matters pertaining to the policy and programs of the Association.
- f) To discuss and decide on all matters pertaining to the amendments of the Constitution.

9. Executive Committee

(i) Formation

- a) The Executive committee shall be constituted by the General Body of the Association through Electoral Process
- b) One **Association** President, two Vice Presidents (**one elected and one nominated**), one Secretary, one Treasurer and **four Joint Secretaries (Nominated)** and 40 Executive Members shall constitute the Executive Committee of the Association. **One Vice President and four Joint Secretaries will be nominated by the Association President in consultation with the Executive Committee.** Of the 40 Executive members, 35 shall be elected by the General Body and the remaining five, in anticipation of the approval of the Executive committee, may be nominated by the President. Due representation to the States and the Union Territory shall be given while electing the 35 Executive Members.
- c) **Local Organizing Secretary of the host institution will be the invited member of the Executive Committee for the conference year.**
- d) The Tenure of Executive Committee and office Bearers shall be 3 years.
- e) **Managing Editor of the Journal will be an ex-officio member of the Executive Committee.**

Note: Unless otherwise specified, President means the Association President.

(ii) Meeting

- a) At least two meetings of the Executive Committee will be held in a year.
- b) Every Meeting of the Executive Committee will be conducted by the Secretary and chaired by the President.
- c) A special meeting of the Executive Committee will be held before the commencement of Annual Conference of Association.

(iii) Notice period

V.K. Mehta
Kamwajit Ban

Amendments *AK*

- a) A seven day notice will be given for holding the meeting of the Executive Committee. Five day notice will be given for special meeting by proper means of information.
- b) The notice for the General Body's Meeting shall be sent to members of Association at least 15 days prior from the date of meeting by proper means of information.

(iv) Quorum

The presence of 1/3 members of Executive Committee will be the quorum for its meeting.

(v) Filling of Vacancies

In the event of a post falling vacant in the Executive Committee for any reason, whatsoever, the same will be filled up for the rest of the tenure by nomination by the President of the Association in anticipation of the approval of the Executive Committee.

(vi) Power and Duties of Executive Committee

- a) To ensure the smooth execution of programs of the Association.
- b) To carry out all the functions on behalf of the General Body and make all the efforts to fulfill the object of the Association.
- c) To outline the annual Budget and annual programs.
- d) To prepare the agenda of General Body meeting.
- e) To nominate the Managing Editor of the Association Journal.
- f) To nominate the Election Officer for conducting the election of Executive Committee and Officer Bearers.
- g) To decide the theme and venue of annual conference.
- h) To appoint auditor for audit of Association accounts & settle his/her remuneration.
- i) To establish sub units & sub committees for the development of Association.
- j) To strive for the advancement and development of the Association and solving mutual disputes.

10. Election

- a) Executive Committee members **and the office bearers** other than the nominated will be elected by the General Body.
- b) Executive Committee will nominate an Election Officer to conduct the election of office bearers and members of the Executive Committee.
- c) All the election works regarding nomination, withdrawal and final list of valid contestants of Executive **Committee and the** office bearers will be conducted at the venue of annual Conference in the election year.
- d) **Voter list with distinctive ID no. of each eligible member to cast vote, each year, will be prepared by treasurer, verified by the Secretary, and countersigned by the Association President.**

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e) All the election works regarding polling, counting and declaration of the member of the Executive Committee and office bearers will be conducted by Election Officer at the conference venue.

f) Members nominated in the body will not have voting power.

11. Rights and Duties of Office Bearers -

(i) President

(a) To preside over the meetings of General Body and Executive Committee and all other meetings of the Association.

(b) To guide and advice the Association in the promotion of its objects and insure for smooth functioning of the Association.

(c) To give casting vote on any matters to decide in the event of tie at the time of Annual General Meeting, Special General Meeting, the Executive Committee Meeting and any other meeting of the Association.

(d) To carry out the sanction task authorized by the Executive Committee and General Body.

(ii) Vice President (**one elected and one nominated**)

(a) To carry out any such works as assigned by the President in consultation with Secretary.

(b) To help President in carrying out the affairs of the Association.

(c) To carry out the functions of President in his absence. If the post of President falls vacant for **whatever** reason, the Vice President (**elected and in his absence, the nominated**) will function as President of the Association till the next General Body meeting.

(iii) Secretary

a) To convene meeting of the General Body and Executive Committee of the Association.

b) To prepare and maintain minutes of the Annual General Meeting, Executive Committee Meetings, Special Meeting/s, and all other meetings of the Association and present them before the Executive Committee and General Body of the Association for approval.

c) To supervise the office of the Association and ensure proper discharge of the routine functions of the Association.

d) To coordinate activities of the subcommittees, as may be appointed by the Association.

e) To issue notices, circulars etc. under the general guidance of the President of the Association.

f) To request the funding organization/s for funding and sponsoring the Annual and other conferences, seminars or any other activity of the Association.

g) To collaborate with the regional associations, Universities and other academic institutions for the academic and other activities.

h) To engage legal consultant in the event of any legal issues arising against or in the interest of the Association.

i) To execute other functions as may be required by the General Body, Executive Committee and the President of the Association.

Kanwaljit Singh

V.K.M.

Amendments

- j) Protecting the movable & immovable property of the Association & accept donations and income from other sources.

(iv) Treasurer

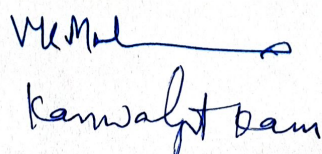
- a) **Preparing income and expenditure statement.**
- b) Depositing the Association funds in the Bank Account.
- c) To keep updated **the** record of all the receipts and expenditures of the Association.
- d) To prepare and present the budget and annual accounts of the Association.
- e) To ensure proper auditing of the accounts with the help of the auditor as approved by the Executive Committee.
- f) To accept money receipts, grants, **donations**, etc and disburse payments.
- g) Bank account of the **Association** will be **operated** jointly with the signature of President or Secretary and Treasurer.
- h) **Enrolling** new members of the General Body.
- i) Conducting other tasks that **may be assigned by the** President or Secretary.

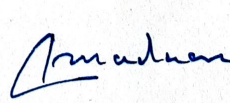

(v) Joint Secretary (**four**)

- a) Joint Secretary will assist President and Secretary for dispensation of their work and help them for coordination.
- b) **In case the post of Secretary falls vacant for whatever the reason or the Secretary is on leave of absence, then the president will nominate one Joint Secretary to function as Secretary for the remaining period, to be approved by the Executive Committee in the next meeting.**

(vi) Managing Editor of the Journal:

- a) The Executive Committee will nominate the Managing Editor of the **Journal for a term of three years.**
- b) Managing Editor shall be responsible for publication and distribution of the **Journal.**
- c) Managing Editor will co-ordinate all the activities of the Journal **in** consultation with the President and Secretary of the Association and the Editorial Board.
- d) Managing Editor shall also be responsible for presenting the audited statement of accounts of the Journal to the Secretary.
- e) Editorial Board of the Journal will be nominated in consultation with President and Secretary, **(to be approved by the Executive Committee/General Body).**


Kamaljit Singh

(vii) Local Organizing Secretary

- a) Local Organizing Secretary will be appointed by the President of Association in consultation with host of the Annual Conference.
- b) Local Organizing **Secretary** shall be responsible for all **the** necessary activities and **arrangements** for smooth conduct of the annual conference.
- c) Local Organizing Secretary shall be responsible for presenting the audited statement of account of annual conference to Secretary of the Association.
- d) **Local Organizing Secretary will be the invited member of the General Body and the Executive Committee for the Conference year.**

(viii) Conference President

- a) **Conference President** will be nominated by Executive Committee for a period of one year.
- b) **Conference President** will be responsible for the smooth academic conduct of Annual Conference.
- c) **Conference President** will be a member of Executive Committee.

12. Amendments

Amendments in the Constitution of the Association should be proposed in General Body Meeting and approved by the 2/3rd majority of members present in the General Body Meeting of the Annual Conference.

13. Assets & Funds

- a) All the types of Funds shall be deposited in Nationalized Bank in the name of Association.
- b) **The Bank Account will be operated jointly** by President or Secretary and Treasurer.
- c) Audit of **accounts of Association** will be done by a nominated Chartered Accountant and the auditor shall be responsible to Executive Committee.

14. Association Records

- 1. Membership Register, **will be maintained by the Treasurer.**
- 2. Minute Books, **will be maintained by the Secretary.**
- 3. Cash Book, **will be maintained by the Treasurer.**
- 4. Agenda Register, **will be maintained by the Secretary.**
- 5. Inspection Register, **will be maintained by the Secretary.**

15. Dissolution of Association

If the Association is dissolved in future, then the dissolution proceedings shall be conducted as per section 13 and 14 of the Societies Registration Act.

Dated: 27 Dec 2021

True Copy

Handwritten signatures and text:
V.K. Mehta
Kamla K. Mehta
H. K. Mehta